

- Functions of the Committee
9. The functions of the Committee shall include but not limited to—
 (a) identification and definition of the Malawi's target markets;
 (b) identification and development of the most cost effective promotional activities;
 (c) identification of appropriate marketing strategies for each identified market; and
 (d) making recommendations on the proper utilization of the Tourism Marketing Fund.
- Composition of the Committee
10. The Committee shall comprise the following—
 (a) Secretary responsible for tourism;
 (b) a representative of the Malawi Tourism Council;
 (c) a representative of the Malawi Chapter of the Chartered Institute of Marketing;
 (d) two members from prominent accommodation units; and
 (e) two representatives for leading tour operators who shall serve for a term of two years;
- Use of overdraft facility
11. No money shall be raised for the purposes of the Fund by means of any overdraft at any bank, unless permission of the Secretary to the Treasury has first been obtained.
- Annual estimates
12. The Committee shall be responsible for reviewing and approving of Annual Estimates of Income and Expenditure of the Fund.
- Annual audit
 Cap. 37:01
 Cap. 37:02
13. The Fund shall be subject to annual financial audit in accordance with the Public Audit Act and the Public Finance Management Act, as such, the Secretary responsible for tourism shall submit annual Financial Statement within three months after the end of a financial year for auditing purposes.
- Surpluses and deficits
14. When submitting Estimates in accordance with paragraph 13, the Secretary responsible for tourism shall submit proposals for dealing with any actual or expected surplus or deficiency of the Fund and shall conform to such directions as the Secretary to the Treasury may think fit to give in relation thereto.
- Remittances to the Consolidated Fund
15. The Fund shall remit one percent of its total revenues to the Consolidated Fund, and the remaining ninety nine percent shall be retained by the Fund for its operational costs.
- Revocation of
 Cap. 50:01 sub. leg. p. 129
16. The Tourism and Hotels (Marketing Fund) Regulations are hereby revoked.

Dated this 20th day of February, 2016.

JAPPIE MHANGO
 Minister of Information, Tourism
 and Civic Education

(FILE NO. DT/3/11)